

Amendments to the Specification:

- 1) On page 1, after the title, replace paragraph 1, lines 7-10 with:

Cross Reference to Related Applications

This application is a divisional of U.S. Serial No. 09/866,451 which is a continuation of International Patent Application Number PCT/GB99/03913, filed November 25, 1999, and claims priority from GB Patent Application Numbers 9914108.7, filed June 18, 1999 and 9825679.5, filed November 25, 1998. The entire disclosures of the prior applications are incorporated herein by reference.

Field of the Invention

This invention relates to a method of modifying components present in cashew nut shell liquid (CNSL), so as to improve its utilisation as a raw material for the formation of polymeric materials, particularly to be used as binders in the formation of composite products.

Background of the Invention

- 2) On page 2, replace the first full paragraph (lines 4-6) with:

It would be more commercially advantageous if CNSL could be converted to a form where it can be more easily dispersed in water, and made either wholly or partially water-soluble.

Summary of the Invention

- 3) On page 3, replace paragraph 1 (lines 1-4) with:

Detailed Description of the Invention

Accordingly, in one aspect of the invention, there is provided a process for modifying CNSL comprising subjecting the CNSL to ozonolysis to form ozonolysis reaction products followed by reduction of the ozonolysis reaction products to give a mixture of phenolic